

Mitteilung an alle Anteilseigner der PIONEER Fonds

Anbei finden Sie die Information der Fondsgesellschaft PIONEER, folgende Fonds sind betroffen:

US7236821002 - Pioneer Fund Inc
US7240101037 - Pioneer Value USD Fund A
US72375Q1085 - Pioneer Mid Cap Value USD Fund A
US7237091019 - Pioneer International Value Fund A
US7237551046 - Pioneer Cash Reserves Fd A Dis

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.



PIONEER Investments

Unterföhring near Munich, June 2010

Change of Processing Agent of US-domiciled Funds (RICs)

Dear Investor:

In December 2009 and March 2010, we informed you that, effective on or around the close of business 9 July 2010, the role of Processing Agent for US-domiciled funds will be moved from the German Office of European Fund Services S.A. (EFS) to Pioneer Investment Management Shareholder Services Inc. (PIMSS) in the United States.

This change has the following background: European investors tend to favour funds domiciled in Europe because custodial arrangements and tax handling are less complicated. The number of European shareholders in our US-domiciled funds has thus been decreasing steadily in recent years. Given the current, very small number of European shareholders, an additional Processing Agent in Europe is no longer cost-effective.

Please find all information, such as the new contact address in the US, all processing details and the new bank account data for the US in the enclosed booklet.

If you wish to have your fund share account processed in Europe, you may alternatively switch, free of charge and within EPS, into sub-funds of our extensive Luxembourg-based "Pioneer Funds" umbrella. Please note that such free switches of your fund shares will be possible only until 9 July 2010. Please contact your financial advisor who will make all the necessary arrangements for you.

Our Service Team at +49 (0)800 082 08 68 will be pleased to answer any phone inquiries you may have about your portfolio holdings. General information about Pioneer Investments and our product range is available at the following toll-free number: +49 (0)800 888 1928.

Yours sincerely

Pioneer Investments Kapitalanlagegesellschaft mbH

This material is not a prospectus and does not constitute an offer to buy or a solicitation to sell any units of the fund by or to anyone in any jurisdiction in which such offer or solicitation would be unlawful.

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